

Hideaway Bay Beach Club

Balance Sheet

As of 09/30/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
105	Fifth Third Reserve MM		10,953.86		10,953.86
106	Fifth Third Insurance MM	80,731.36			80,731.36
107	Fifth Third Insurance Checking	5,000.00			5,000.00
108	Stonegate Bank Operating	98,230.03			98,230.03
109	Stonegate Bank Reserve MM		63,409.60		63,409.60
110	5/3 CD 0.2% 7150		25,739.64		25,739.64
111	5/3 CD 0.2% 7134		25,739.64		25,739.64
112	5/3 CD 0.2% 7126		25,739.64		25,739.64
113	5/3 CD 0.2% 7097		25,739.64		25,739.64
118	SGB CDAR 1189 12-29-16 .08%		161,890.37		161,890.37
120	Assessments Receivable	266.49			266.49
128	Prepaid Insurance	69,477.08			69,477.08
132	Due from reserve to op	119.37			119.37
136	Caretaker Unit Fixtures	4,913.00			4,913.00
137	Transportation Equipment	93,825.63			93,825.63
138	Other Equipment/Fixtures	33,657.32			33,657.32
139	Accum Depreciation	(119,211.00)			(119,211.00)
	TOTAL ASSETS	267,009.28	339,212.39	.00	606,221.67
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
205	Prepaid Owner Assessments	56,743.00			56,743.00
215	Accounts Payable	4,878.67			4,878.67
222	Due to op from reserve		119.37		119.37
	Subtotal Current Liab.	61,621.67	119.37	.00	61,741.04
RESERVES:					
250	Boat Motor Reserve		23,920.93		23,920.93
251	Ferry Boat Reserve		83,910.21		83,910.21
252	Fire Sys Pump Hse Reserve		5,623.72		5,623.72
253	Back Up Skiff Reserve		6,255.68		6,255.68
254	Bldg & Paint Reserve		26,722.18		26,722.18
255	Roof Reserve		165,087.12		165,087.12
256	Road Reserve		17,986.25		17,986.25
260	Boardwalk/Docks Reserve		5,102.55		5,102.55
262	Sewer System Reserve		2,277.46		2,277.46

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As of 09/30/16

Account	Description	Operating	Reserves	Other	Totals
266	Reserve Interest		175.72		175.72
270	Pool Reserve		2,031.20		2,031.20
	Subtotal Reserves	<u>.00</u>	<u>339,093.02</u>	<u>.00</u>	<u>339,093.02</u>
EQUITY:					
299	Prior Year Fund Balance	138,561.80			138,561.80
	Current Year Net Income/(Loss)	66,825.81	.00	.00	66,825.81
	Subtotal Equity	<u>205,387.61</u>	<u>.00</u>	<u>.00</u>	<u>205,387.61</u>
	TOTAL LIABILITIES & EQUITY	<u>267,009.28</u>	<u>339,212.39</u>	<u>.00</u>	<u>606,221.67</u>
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Hideaway Bay Beach Club

Income/Expense Statement
Period: 09/01/16 to 09/30/16

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME:								
64,022.00	64,013.58	8.42	00305	Maintenance Fee Revenue	576,198.00	576,122.22	75.78	768,163.00
.00	.00	.00	00307	Other Income	4,467.24	.00	4,467.24	.00
.00	.00	.00	00310	Late Fee / Interest Income	2,179.43	.00	2,179.43	.00
22.67	.00	22.67	00315	Interest Revenue	247.91	.00	247.91	.00
21.29	.00	21.29	00317	Interest Income Reserves	183.14	.00	183.14	.00
.00	.00	.00	00319	Extra Ferry Runs	435.00	.00	435.00	.00
.00	1,182.25	(1,182.25)	00324	Placida Sewer/Fire Income	11,364.36	10,640.25	724.11	14,187.00
64,065.96	65,195.83	(1,129.87)		Subtotal Income	595,075.08	586,762.47	8,312.61	782,350.00
EXPENSES								
Misc								
.00	29.17	29.17	00400	Accounting	325.00	262.53	(62.47)	350.00
270.39	625.00	354.61	00401	Administration Other	4,842.90	5,625.00	782.10	7,500.00
.00	150.00	150.00	00402	Boat Motor Maintenance	2,310.47	1,350.00	(960.47)	1,800.00
1,093.35	1,466.67	373.32	00405	Electricity	11,189.36	13,200.03	2,010.67	17,600.00
.00	833.33	833.33	00406	Fire System Repair/Maint/Ext	9,754.65	7,499.97	(2,254.68)	10,000.00
.00	208.33	208.33	00408	Fire Monitoring System/Inspe	.00	1,874.97	1,874.97	2,500.00
.00	500.00	500.00	00410	Ferry/Skiff Maintenance	4,257.45	4,500.00	242.55	6,000.00
.00	250.00	250.00	00411	Grounds Maintenance/Plant	306.15	2,250.00	1,943.85	3,000.00
2,742.07	141.67	(2,600.40)	00413	Tree Trimming	4,485.43	1,275.03	(3,210.40)	1,700.00
918.24	791.67	(126.57)	00414	Package Policy/Auto/D&O/Umb	7,415.04	7,125.03	(290.01)	9,500.00
499.09	583.33	84.24	00415	Yacht Policy & Pollution Cov	4,491.81	5,249.97	758.16	7,000.00
3,263.92	3,416.67	152.75	00416	Flood Insurance	27,136.18	30,750.03	3,613.85	41,000.00
60.11	66.67	6.56	00417	Fidelity Bond	540.99	600.03	59.04	800.00
33.33	37.50	4.17	00419	Pollution & Storage Tank Ins	299.97	337.50	37.53	450.00
9,959.11	14,211.42	4,252.31	00421	Insurance Windstorm	83,849.71	127,902.78	44,053.07	170,537.00
211.05	212.50	1.45	00423	Captain's Liability Insuranc	1,899.45	1,912.50	13.05	2,550.00
.00	51.50	51.50	00424	Land Lease DNR	11.12	463.50	452.38	618.00
3,790.50	250.00	(3,540.50)	00425	Legal	7,809.69	2,250.00	(5,559.69)	3,000.00
300.00	150.00	(150.00)	00426	Licenses/Fees/Dues	745.85	1,350.00	604.15	1,800.00
2,581.50	2,581.50	.00	00427	Management	23,233.50	23,233.50	.00	30,978.00
.00	331.67	331.67	00432	Pest Control & Termite Bond	14,284.72	2,985.03	(11,299.69)	3,980.00
35.00	250.00	215.00	00434	Pool Equipment Repair & Main	1,511.07	2,250.00	738.93	3,000.00
323.45	166.67	(156.78)	00435	Pool Supplies	1,988.10	1,500.03	(488.07)	2,000.00
104.52	83.33	(21.19)	00436	Maintenance Docks	417.81	749.97	332.16	1,000.00
212.01	333.33	121.32	00438	Property Supplies	2,333.43	2,999.97	666.54	4,000.00
2,444.33	2,458.33	14.00	00439	Sewer Plant Operations	21,998.97	22,124.97	126.00	29,500.00
.00	1,083.33	1,083.33	00444	Sewer Plant Repair/Supply	1,048.00	9,749.97	8,701.97	13,000.00
.00	1,666.67	1,666.67	00445	Sludge Removal	8,800.00	15,000.03	6,200.03	20,000.00

Hideaway Bay Beach Club

Income/Expense Statement

Period: 09/01/16 to 09/30/16

Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
462.22	375.00	(87.22)	00446	Satellite	2,896.06	3,375.00	478.94	4,500.00
1,192.96	1,250.00	57.04	00449	Trash Removal	10,106.98	11,250.00	1,143.02	15,000.00
624.08	708.33	84.25	00451	Telephone/ Internet	6,100.43	6,374.97	274.54	8,500.00
1,885.85	558.33	(1,327.52)	00456	Water Sewer	5,375.76	5,024.97	(350.79)	6,700.00
21.29	.00	(21.29)	00457	Reserve Interest Expense	183.14	.00	(183.14)	.00
10,497.25	10,497.25	.00	00458	Reserve Expense	94,475.25	94,475.25	.00	125,967.00
.00	25.00	25.00	00459	Drug Testing	.00	225.00	225.00	300.00
1,184.33	2,083.33	899.00	00464	Gas and Oil Ferry/Skiff/Dock	8,542.72	18,749.97	10,207.25	25,000.00
4,005.90	3,474.00	(531.90)	00465	Caretaker	31,953.42	31,266.00	(687.42)	41,688.00
6,563.51	6,500.00	(63.51)	00466	Boat Captains	52,738.44	58,500.00	5,761.56	78,000.00
.00	83.33	83.33	00467	Bonus	.00	749.97	749.97	1,000.00
3,256.59	3,986.00	729.41	00468	Maintenance	41,096.69	35,874.00	(5,222.69)	47,832.00
.00	.00	.00	00473	Caretaker Unit Repairs	8,367.62	.00	(8,367.62)	.00
89.50	2,500.00	2,410.50	00474	Repair and Maintenance	16,120.65	22,500.00	6,379.35	30,000.00
125.00	125.00	.00	00475	Lake Doctor	1,125.00	1,125.00	.00	1,500.00
.00	100.00	100.00	00485	Fire Pump Maintenance	.00	900.00	900.00	1,200.00
.00	.00	.00	00486	Non-Recurring Expense	1,880.29	.00	(1,880.29)	.00
58,750.45	65,195.83	6,445.38		Misc	528,249.27	586,762.47	58,513.20	782,350.00
58,750.45	65,195.83	6,445.38		TOTAL EXPENSES	528,249.27	586,762.47	58,513.20	782,350.00
5,315.51	.00	5,315.51		Current Year Net Income/(los	66,825.81	.00	66,825.81	.00
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